

1 **Undertaking Request (U-62)**

2

3 *Transcript Reference: July 24, 2018, Pg. 26, line 15 to Pg. 27, line 10*

4 *Re: PUB-NLH-051*

5 Undertake to provide who was responsible in 2016 for preparation of the 3 budgets (2017,  
6 2018 and 2019)

7

8

9 **Undertaking Response**

10 The budget process for the 2017, 2018, and 2019 budget was led by the Divisional  
11 Controller and VP, Regulatory Affairs and Corporate Services along with input from the  
12 General Manager of Finance. Operating departmental budgets were presented by the  
13 respective executive to the President of Hydro for review and approval. Upon finalization  
14 of the departmental budgets, the total operating budget was consolidated and submitted  
15 to the executive team as part of the overall review process.